

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
AUGUST 4, 2000

An investment of \$500,000 for the Idle Fund matured August 4, 2000, and we immediately cashed, together with a \$1,500,000 Repurchase Agreement in the NBC Pool and a \$500,000 Repurchase Agreement in the US Bank Pool, for a total of \$2,500,000. We then reinvested \$2,134,000 as follows:

\$1,255,000	FHLB Note, discounted 97.94925%, costing \$1,229,263.09, yielding 6.549%, maturing 11/29/00
\$287,000	FHLB Note, discounted 97.97152778%, costing \$281,178.28, yielding 6.589%, maturing 11/27/00
\$291,000	FHLB Note, discounted 97.81277778%, costing \$284,635.18, yielding 6.6%, maturing 12/06/00
\$201,000	FHLB Note, discounted 97.9715278%, costing \$196,922.77, yielding 6.59%, maturing 11/27/00
\$100,000	CD, purchased at par, rate of 6.4%, maturing 11/27/00

An investment of \$500,000 for the Idle Fund matured August 7, 2000, and we immediately cashed, added to this amount, and invested \$1,500,000 as follows:

\$300,000	Repurchase Agreement in the NBC Pool
\$400,000	Repurchase Agreement in the US Bank Pool
\$800,000	FHLMC Note, discounted 97.85822222%, costing \$782,865.78, yielding 6.566%, maturing 12/07/00

On August 8, 2000, we cashed a \$500,000 and a \$1,500,000 Repurchase Agreement in the pools for the Idle Funds. We then reinvested \$1,245,000 as follows:

\$745,000	CD, purchased at par, rate of 6.4%, maturing 11/29/00
\$500,000	FHLB Note, discounted 97.94483333%, costing \$489,724.17, yielding 6.508%, maturing 12/04/00

An investment of \$2,000,000 for the Idle Fund matured August 9, 2000, and we immediately cashed and reinvested \$1,050,000 as follows:

\$250,000	Repurchase Agreement in the NBC Pool
\$800,000	Repurchase Agreement in the US Bank Pool

Two investments totaling \$1,100,000 for the SAR Debt Service Fund matured August 10, 2000, and we immediately cashed and reinvested that same amount as follows:

\$500,000	FNMA Note, purchased at a premium of 100.28125%, costing \$501,406.25 plus accrued interest of \$8,069.44, yielding 6.6%, maturing 05/17/01
\$600,000	FHLB Bond, discounted 99.95%, costing \$599,700 plus accrued interest of \$11,266.67, yielding 6.5544%, maturing 04/26/01

Two investments totaling \$800,000 for the Idle Fund matured August 10, 2000, and we immediately cashed, added to this amount, and invested \$1,800,000 as follows:

\$700,000	CD, purchased at par, rate of 6.4%, maturing 12/01/00
\$300,000	CD, purchased at par, rate of 6.4%, maturing 12/14/00
\$300,000	Repurchase Agreement in the US Bank Pool
\$500,000	FHLMC Note, discounted 97.78808333%, costing \$488,940.42, yielding 6.519%, maturing 12/15/00

On August 10, 2000, the Police & Fire Pension Fund sold a \$2,000,000 CMO, maturing March 24, 2023. Total proceeds received were \$3,026,965.87. We then invested in a \$3,050,000 Repurchase Agreement in the NBC Pool.

We respectfully request approval of our action.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer

bjs:8/10/00